



**DESIGNATION UNDER THE PAYMENT SYSTEMS  
(REGULATION) ACT 1998**

**Designation No 1 of 2008**

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The RESERVE BANK OF AUSTRALIA designates as a payment system pursuant to Section 11 of the *Payment Systems (Regulation) Act 1998* the payment system operated within Australia known as the ATM system.

The ATM system is a funds transfer system utilising automatic teller machines and governed by the rules set out in the CECS manual for the Consumer Electronic Clearing System, complemented, supplemented and/or modified by contracts, arrangements or understandings between individual issuers, acquirers, deployers and switches in the system. This system allows cardholders to use an ATM card to withdraw cash or obtain other services from automatic teller machines.

Signed

GR Stevens  
Governor  
Reserve Bank of Australia

8 December 2008