

# Pro Forma Business Accounts

The Pro Forma Business Accounts for the Reserve Bank's contestable business have been prepared in accordance with competitive neutrality guidelines. They do not form part of the audited financial statements.

	Transactional Banking	
	2013/14 \$ million	2014/15 \$ million
<b>Revenue</b>		
– Service fees	83.1	95.0
– Other revenue	5.4	3.5
Total	88.5	98.5
<b>Expenditure</b>		
– Direct costs	81.1	91.0
– Indirect costs	0.2	0.1
Total	81.3	91.1
Net profit/(loss)	7.2	7.4
Net profit/(loss) after taxes <sup>(a)</sup>	5.1	5.5
<b>Assets<sup>(b)</sup></b>		
– Domestic markets investments	524.8	981.3
– Other assets	25.4	28.5
Total	550.2	1,009.8
<b>Liabilities<sup>(b)</sup></b>		
– Capital and reserves	25.0	25.0
– Deposits	509.8	968.8
– Other liabilities	15.4	16.0
Total	550.2	1,009.8

(a) In accordance with competitive neutrality guidelines, income tax expense has been calculated and transferred to the Commonwealth as a notional part of the Reserve Bank's annual profit distribution.

(b) As at 30 June