

Pro Forma Business Accounts

The following set of accounts for the Reserve Bank's contestable business have been prepared in accordance with competitive neutrality guidelines. These accounts do not form part of the audited financial statements.

Transactional Banking

| | 2015/16 \$ million | 2016/17 \$ million |
|--|-----------------------|-----------------------|
| Revenue | | |
| – Service fees | 99.8 | 105.7 |
| – Other revenue | 3.8 | 3.5 |
| Total | 103.6 | 109.2 |
| Expenditure | | |
| – Direct costs | 95.3 | 104.9 |
| – Indirect costs | 0.0 | 0.0 |
| Total | 95.3 | 104.9 |
| Net profit/(loss) | 8.3 | 4.3 |
| Net profit/(loss) after taxes ^(a) | 6.0 | 3.4 |
| Assets^(b) | | |
| – Domestic markets investments | 1 573.7 | 1 354.8 |
| – Other assets | 34.8 | 39.8 |
| Total | 1 608.5 | 1 394.6 |
| Liabilities^(b) | | |
| – Capital & reserves | 25.0 | 25.0 |
| – Deposits | 1 565.2 | 1 351.2 |
| – Other liabilities | 18.3 | 18.4 |
| Total | 1 608.5 | 1 394.6 |

(a) In accordance with competitive neutrality guidelines, income tax expense has been calculated and transferred to the Commonwealth as a notional part of the Reserve Bank's annual profit distribution

(b) As at 30 June

Source: RBA

