

# Financial Stability

SNAPSHOT

13 April 2018



**Low global interest rates**

**Improving global economy**

**Low global interest rates**

**High asset prices** → **Risks**  
**Low volatility**

**China debt high but stabilising**



**266%**  
Non-financial debt to GDP

**Household debt high** as a share of income

**189%**



**Housing credit growth**

Investor

↓ **2%**

Owner-occupier

→ **8%**

**Riskier lending moderating**

Share of total home loans:

>90% loan to valuation **7%**

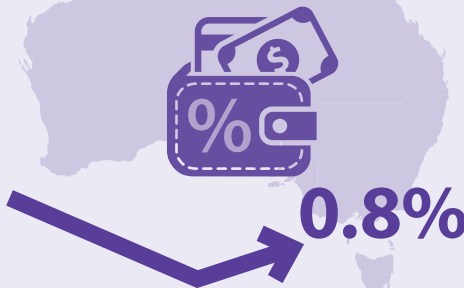
Interest-only **16%**

**Commercial property risks**

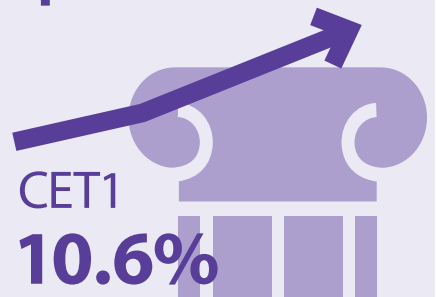
Prices up  
Yields low



**Non-performing loans** rising but low



**Banks well capitalised**



Data in this snapshot are the latest available as at 12 April 2018.



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