




RESERVE BANK OF AUSTRALIA

Declaration of Material Personal Interests

March 2025

Name: Michele Louise Bullock

Position Title: Governor

Signature: 

Declaration Date: 5 March 2025

1. Shareholdings in Public and Private Companies (including holding companies)

Name of company (including holding and subsidiary companies if applicable)	
Self	Nil
Spouse	BHP, Telstra, AMP, Goodmans
Dependent Children	N/A

2. Family and Business Trusts and Nominee Companies

	Name of trust / nominee company	Nature of operations	Beneficial interest
Self	Nil		
Spouse	Nil		
Dependent Children	N/A		

3. Real Estate

	Location (suburb only)	Purpose for which owned (residence or investment)
Self	Russell Lea (jointly owned with spouse) Chiswick (jointly owned with spouse) Drummoyne (jointly owned with spouse)	
Spouse	As above	
Dependent Children	N/A	

4. Registered Directorships of Companies

	Name of Company	Activities of Company
Self	Nil	
Spouse	Nil	
Dependent Children	NA	

5. Partnerships

Indicate the nature of the interests and the activities of the partnership

	Name	Nature of Interests	Activities of Partnership
Self	Nil		
Spouse	Nil		
Dependent Children	NA		

6. Liabilities

Indicate the nature of the interests and the activities of the partnership

	Nature of Liability (mortgage, credit card, etc.)	Creditor
Self	Margin Loan	
Spouse	Nil	
Dependent Children	NA	

7. Bonds, Debentures and Like Investments

Indicate the nature of the interests and the activities of the partnership

	Type of Investment	Body in which investment is held
Self	Nil	
Spouse	Nil	

Dependent Children	NA	
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8. Managed Funds and Exchange Traded Funds

	Type of Investment	Body in which investment is held
Self	Managed Fund	North Investments
Spouse	EFT	Vanguard
	EFT	iShares Global Healthcare
	EFT	iShares Core S&P/ASX200
Dependent Children	NA	

9. Saving or Investment Accounts

Indicate their nature and the name of bank or other institutions concerned

	Nature of Account	Name of Bank/Institution
Self	Savings Account	CBA
	Savings Account (joint with spouse)	Gateway
	Term deposit (joint with spouse)	Gateway
Spouse	Savings account	NAB
	Term deposit	CBA
Dependent Children	NA	

10. Other Significant Assets

Indicate the nature of the interests and the activities of the partnership

	Nature of other assets
Self	Superannuation – Australian Retirement Trust
Spouse	Superannuation – Wilsons
Dependent Children	NA

11. Other Sources of Income

Not including salary at the Reserve Bank

	Nature of Income
Self	Salary - RBA
Spouse	Drawing down superannuation
Dependent Children	NA

12. Gifts (valued over \$100)

Not including gifts received in a purely personal capacity (from friends/family, etc.) unless it is judged that an appearance of conflict of interest may be seen to exist

Published [separately](#) on Reserve Bank website (updated quarterly)

13. Sponsored travel or hospitality (valued over \$300)

Not including official travel at the expense of the Reserve Bank

	Details of travel/hospitality
Self	Nil
Spouse	Nil
Dependent Children	NA

14. Membership of any organisation where a conflict of interest with official duties could foreseeably arise (or be seen to arise)

Include for example, airline clubs, private membership clubs etc.

	Name of organisation
Self	QANTAS Chairmans' Lounge membership Virgin Australia Beyond Lounge membership
Spouse	QANTAS Chairmans' Lounge membership Virgin Australia Beyond Lounge membership
Dependent Children	NA

15. Any other interests not previously declared

Indicate any other interests where a conflict of interest with official duties could foreseeably arise or be seen to arise

	Name of interests
Self	Nil
Spouse	Nil
Dependent Children	NA