## Meet the Economists ...

### Joanne Embry

Senior Analyst, Reserve Bank of Australia

#### Why did you decide to become an economist?

Economics was the first subject that I felt was really useful to understand how the world works. The further I dived into economics, the more I realised how wide-ranging the subject was and how many decisions – both small and global – were based on economic reasoning. I wanted to develop the skills to understand the reasoning behind big-picture decisions and one day be involved in the process.

#### How did you become an economist?

My first experience of economics was in Year 10 social sciences. I enjoyed the subject as it was relevant to the real world. I decided to continue with economics in Years 11 and 12 because it combined of all of the subjects that I enjoyed: maths, English and history.

#### What do you do from day to day?

My current role involves supervising large financial entities, called central counterparties (CCPs); CCPs work in the background, guaranteeing both sides of financial market transactions (buyer receives the financial product and seller receives money). We aim to promote financial stability by supporting best practices



in financial and operational risk management. Through regular liaison, we gain insight into recent financial market activity and the way the supervised entities handle market pressure. These engagements and supervisory data allow us to assess whether these entities or their participants (banks, superfunds etc.) may pose risk to the Australian financial system.

#### What's the best thing about your job?

The variety! I enjoy being able to look at very different issues each day, and apply critical thinking to find either a solution or improvement. Depending on the day, I can be spending my time analysing data, reading academic papers, designing graphs or writing notes. These different topics and tools keep me engaged and make every day feel new and exciting. In my time at the RBA, I have also been able to work in two very different departments, so I can keep learning new topics.

#### And when you're not at work?

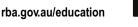
I enjoy playing squash with friends, painting and have recently been getting into baking! I also like to get back to WA when possible to visit family and friends.

# **Explore economics.**



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