

CONTENTS

1. BACKGROUND	1
2. THE PROBLEM	2
3. OBJECTIVE	9
4. OPTIONS	9
5. IMPACT ANALYSIS	12
6. CONSULTATION	24
7. CONCLUSION AND FINAL REFORM MEASURES	30
8. IMPLEMENTATION AND REVIEW	39
STANDARDS AND ACCESS REGIME	41
REFERENCES	50
ATTACHMENTS	
1. EXTRACTS FROM PAYMENT SYSTEMS (REGULATION) ACT 1998	51
2. A CHRONOLOGY OF OFFICIAL SCRUTINY OF	55
CREDIT CARD SCHEMES IN AUSTRALIA	
3. ORGANISATIONS THAT PROVIDED SUBMISSIONS	57
AND OTHER MATERIAL	
4. UNDERTAKINGS FROM THE THREE PARTY SCHEMES	58
5. GUIDANCE NOTE	60
6. APRA'S GUIDELINES ON AUTHORISATION OF SCCIs	68
AND DRAFT PRUDENTIAL STANDARD FOR ADIs	

