

30 November 2018

Payments Policy Department
Reserve Bank of Australia
GPO Box 3947
Sydney NSW 2001

Via Email: nppsubmissions@rba.gov.au

Re: New Payments Platform Functionality and Access Consultation

The Commonwealth Bank welcomes the opportunity to provide a submission to the Reserve Bank of Australia. The Bank has contributed to submissions by AusPayNet, BPAY Group and NPPA and supports each of these submissions.

1. Accessibility

CommBank supports the current range of access levels available to new participants to connect to the central infrastructure. We are supportive of reviews to further open access at the appropriate time.

2. Functionality

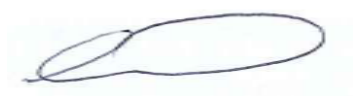
CommBank supports the ongoing development and enhanced functionality of the NPP. CommBank is supportive of the ongoing rollout of OSKO services and of the NPP API sandbox and API framework.

3. Governance

CommBank is confident that the governance arrangements in place for NPPA, – including two independent directors (one of whom is the chair), the CEO of NPPA and RBA representation on the board, provide a structure to manage any conflict of interests.

The Commonwealth Bank would welcome the opportunity to discuss this submission with you.

Yours Sincerely,



Lynda McMillan

Head of Payments Representation