

RESERVE BANK OF AUSTRALIA



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G.R. Stevens
GOVERNOR

12 September 2014

The Hon Joe Hockey MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

RESERVE BANK ANNUAL REPORT 2014

In accordance with section 9 of the *Commonwealth Authorities and Companies Act 1997* (CAC Act), I am pleased to submit the Reserve Bank's Annual Report for 2014 for presentation to the Parliament. The annual report has been prepared in accordance with Part 1 of Schedule 1 of the CAC Act.

Yours sincerely

A handwritten signature in blue ink, appearing to read "G.R. Stevens".