

Financial Stability

SNAPSHOT

9 April 2020



COVID-19 Pandemic
Economic growth



Financial markets

Volatility



Risky asset prices

Substantial policy support

Fiscal
Monetary
Prudential



Australian banks resilient

capital high
CET1 11.3%
liquidity ample
LCR > 130%



Household debt high (% of HHDY)

187%

But large prepayment buffers – 50% of mortgages > 6 months



Business income



But gearing low **20%**
Liquidity high **91%**



Non-performing loans

Low but will rise
NPL **1%**



Housing risks low

Negative equity

3%



Commercial property risks



Low share of banks' assets
6%



Data in this snapshot are the latest available as at 9 April 2020.

Related information

[Governor's speech](#)

[Deputy Governor's speech](#)

[RDP on Liquidity Constrained Households](#)

[RDP on Stress Testing Households](#)



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